

# MEMORANDUM

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DATE: December 21, 2011

RE: U.S. Tax Amounts and Percentages for Year 2012

## U.S. TAX RATES AND AMOUNTS

	TAX TYPE	Rate- Employee	Rate- Employer	Annual Taxable Maximum	Annual Tax Amount Employer
Tier 1	Medicare	1.45%	1.45%	No Maximum	No Maximum
Tier 1	Railroad Retirement	*4.20%	6.20%	\$ 110,100.00	\$ 6,826.20
Tier 2	Railroad Retirement	3.90%	12.10%	\$ 81,900.00	\$ 9,909.90
RUIA	Unemployment Insurance	0%	2.15%	\$ 16,380.00 (1,365.00 per month)	\$ 352.17
	TOTAL	<u>5.35%</u>	<u>21.90%</u>		<u>\$ 17,088.27</u>

\*NOTE: Tier 1 Employee rate may go up or remain the same in March, pending Congressional legislation.