

MEMORANDUM

DATE: December 29, 2010

RE: U.S. Tax Amounts and Percentages for Year 2011

U.S. TAX RATES AND AMOUNTS

	TAX TYPE	Rate- Employee	Rate- Employer	Annual Taxable Maximum	Annual Tax Amount Employer
Tier 1	Medicare	1.45%	1.45%	No Maximum	No Maximum
Tier 1	Railroad Retirement	4.20%	6.20%	\$ 106,800.00	\$ 6,621.60
Tier 2	Railroad Retirement	3.90%	12.10%	\$ 79,200.00	\$ 9,583.20
RUIA	Unemployment Insurance	0%	2.15%	\$ 15,960.00 (1,330 per month)	\$ 343.14
	TOTAL	<u>9.55%</u>	<u>21.90%</u>		<u>\$ 16,547.94</u>

(Treasurers of non-rail UTU locals should note that Social Security tax rates are the same as Railroad Retirement Tier 1 rates.)